COLORADO BRIDGE ENTERPRISE Memorandum

Colorado Bridge Enterprise 4201 East Arkansas Avenue, Room 235 Denver, Colorado 80222

DATE: December 7, 2012

TO: Bridge Enterprise Board of Directors

FROM: Ken Szeliga, CBE Program Manager

SUBJECT: Bridge Enterprise 2012 Annual Report

Per the FASTER legislation, Bridge Enterprise must complete an annual report, and "the report shall be public and shall be available on the website of the department [CDOT] on or before January 15 of the year in which the report is presented".

Attached is a draft copy of the 2012 Annual Report for your review, and the report outline is prescribed by the legislation. The report is complete from a content and text perspective; however, there are various sections (highlighted with "xxx" place-holders) waiting for information that will not be available until month end or early January as noted below.

- Posting of year-end financial information.
- The December program schedule update remains to be completed necessary to update bond / program status, earned value, and schedule performance index (SPI) metrics.
- Collection of contractor, consultant and CDOT labor hours supporting job creation.

The report will be revised accordingly upon receipt of the missing information.

Please review the attached draft report and provide any suggested comments / modifications by Monday, January 7, 2013. Comments can be submitted to Toni Bircher via hard-copy of hand-written comments, an electronic scanned copy of hand-written comments, or electronic copy of the report (MS Word format) utilizing "track-changes" function. Toni Bircher shall email an electronic copy of the report under separate cover. Questions during your review can be forwarded to Toni Bircher at toni.bircher@state.co.us.